

WHAT IT BUYS

Namely, the money paid in premiums to
THE TRAVELERS
OF HARTFORD, CONN.,
By over 100,000 Men each year.

THE PAYMENT OF

Over \$1,000,000 a Year (Claims on One-Seventh of all Insured),	Under ACCIDENT Policies.
Over \$12,000,000 altogether,	
Over \$550,000 a Year (in Death Claims and Endowments),	LIFE Policies.
Over \$5,500,000 altogether,	

STATEMENT FOR JAN. 1, 1890.

Assets.	\$11,528,649.30
Liabilities,	9,163,115.24
Surplus,	\$2,365,534.06

JAMES G. BATTERSON, Pres.
RODNEY DENNIS, Sec'y.
JOHN E. MORRIS, Asst. Sec'y.
NEW YORK OFFICE, 140 BROADWAY.
R. M. JOHNSON, Gen. Agt.

WHAT IS JAY GOULD AFTER? WALKING DELEGATES HELD.

Forty Millions to Be Raised by Mortgage on the L Roads.

Bitter Hostilities in the Boycott of Tracy & Russell's Brewery.

A \$40,000,000 blanket mortgage! This is the comfortable covering which the Manhattan Elevated Railway Company proposes to place upon all its corporate property.

The announcement that meetings of the stockholders of the Metropolitan, as well as the Manhattan Company, had been called for Feb. 4, for the purpose of sanctioning the proposal of the big mortgage, was enough to fill Wall street with excitement this morning.

The call does not specify what it is proposed to do with the money to be raised by the new series of 4 per cent. bonds after the present bonded indebtedness has been reduced.

It only states that the mortgage is intended to "secure a series of proposed bonds of this (the Manhattan) Company, limited to \$40,000,000, for the presentation of railroad of this Company and of the Metropolitan Elevated." The Company, at the time of the original issue, had \$10,000 a mile of single track of elevated railway, constituting an extension of said road hereafter actually constructed or ac-

tended.

This will leave \$15,000,000 or so at the disposal of the Company after returning its existing bonds, and will give the Company the interest of the public to the next move to be made by the L managers is fully aroused.

It will be interesting to see how the first steps taken will be to turn and mission to construct two additional tracks in Second Avenue, from Twenty-third street to the Hudson River, to be completed, and to build a third track on the Ninth Avenue line, from the Battery to the Hudson for expansion.

This of course would necessarily involve an increase of terminal facilities at the Battery, and the next thing would be to get additional space for the much-needed or "terminal loop."

The payment of damages awarded to preventers would not be far off, and unless some work of more than usual magnitude was contemplated such an increase in the bonded debt would be entirely unnecessary.

Vice-President Galloway, of the Manhattan Company, is not communicative upon this point.

"All we want to do," he says, "is to pay off the preventers who have suffered on the part of the Company, and then turn to the strength of the New York line."

We want to run heavier engines and more trains to improve the terminal property, and the upper end of the line."

"How about the Battery Park loan?"

"There is already a proposition for a loan from the Bank of America to cover in Battery Park. I cannot say anything more definite about it."

All the while he declined to say whether any new track building was contemplated, but stated in a general way that the provision made for future mortgages of \$600,000 and \$100,000 a mile of single track of elevated road was only intended for possible contingencies.

The actual cost of building and equipping the roads in their present condition is well known to have been much less than the amount of the existing mortgages, and before the roads have been capitalized for \$13,000,000.

The Executive Committee of the Manhattan Elevated, a committee of the private office of Vice-President Galloway, which was attended by Russell Stelle, George Gould, Cyrus W. Field and John H. Miller, was in regard to the call for the stockholders' meetings, but those present did not know what was done or to discuss the plans of the Company in regard to its rumored extensions.

THE CENTRAL PACIFIC OPEN.

A Rotary Plough Pushed to Alta and the Blocked Train Moving.

REPORT TO THE EVENING WORLD.

SAN FRANCISCO, Jan. 24.—The rotary plough reached Alta, on the Central Pacific, at 11:30 last night, raising the blockade, and the delayed trains were all in motion this morning.

It rained here last night and is snowing from Gold Run to Truckee.

The snow is still blocking and a train, which left here a week ago and got as far as Lassen, returned yesterday.

For the second time, Col. Fred Cricket, of the Southern Pacific Company,

has been interested considerably in commercial interests, owing to the delay of his men, merchandise, &c.

The mining districts food supplies are greatly increased, and the weather is severe.

Freight cars are side-tracked and delayed owing to the blockade.

Eldman to Make a Clean Sweep.

Ex-Collector Ferdinand Eldman, the newly appointed Internal Revenue Collector for the Fourth District, will make a clean sweep in his office. His mission is to round up逃亡犯 to walk the plank.

The weather indicated by

Washington, Jan. 24.—Weather Indications:

For Eastern New York generally: Weather moderate; cold Saturday morning, with a light wind; Sunday, cold, with a light wind.

For the mining districts food supplies are greatly increased, and the weather is severe.

In Nevada the cattle and sheep interests are under severe pressure.

Freight cars are side-tracked and delayed owing to the blockade.

Pleading for Castle Garden.

A committee of retail dealers of the First Ward waited on Mayor Grant this morning and asked him to use his influence to get the landing place for immigrants at Castle Garden.

They said that the retail business of that section of the city is entirely dependent on the landing place, and that its destruction would inflict a heavy loss.

Nothing has been heard of the Air Raiding and it is believed that this is just

an attempt to scare the public.

David Shapiro Cuts His Throat While Temporarily Insane.

David Shapiro, a young clothing cutter, was found unconscious in his room at 16 Rivington street this morning, bleeding from a gash in his throat which he had inflicted with his cutting-knife. He was taken to Bellevue Hospital, where it was said that he might recover.

On the first day his son was a scrap of paper, on which was written in German: "I have been crazy five weeks."

During his enforced illness David was unable to restrain himself, shouting the English language and swearing. He thought that overeating unbalanced his mind.

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